

MINUTES  
PECAN GROVE MUNICIPAL UTILITY DISTRICT

January 4, 2018

The Board of Directors (the "Board") of Pecan Grove Municipal Utility District (the "District") met in special session, open to the public, on the 4<sup>th</sup> day of January, 2018 at the Pecan Grove Baptist Church, 1727 FM 359, Richmond, Texas, inside the boundaries of the District, and the roll was called of the members of the Board:

Chad Howard	President
Ryan Yokubaitis	Vice President
G.E. "Buddy" Kluppel	Secretary
Stephen D. Crow	Assistant Secretary/ Assistant Vice President
Charles D. Bertrand	Assistant Vice President/ Assistant Secretary

and all of the above were present, thus constituting a quorum.

Also present at the meeting were Justin Ring and Megan Crutcher of Odyssey Engineering Group; Breah Campbell and Tracy Butcher of Environmental Development Partners ("EDP"); and Lynne Humphries and Hannah Brook of Allen Boone Humphries Robinson LLP ("ABHR").

FUNDING FOR WATER AND DRAINAGE PROJECTS

The Board reviewed District financial information provided by the District's bookkeeper, Jorge Diaz of McLennan & Associates.


Ms. Humphries reviewed with the Board information received from the bookkeeper regarding remaining funds available for use on drainage projects and water projects from the District's outstanding Bonds.

Mr. Ring presented information regarding the current District project list and discussed long term planning for future projects. The Board discussed the funding options available for current and future project needs.

The Board asked ABHR to request information from the District's financial advisor, Greg Lentz, prior to additional discussion at the special meeting on January 23, 2018.

The Board instructed ABHR regarding agenda items for upcoming Board meetings.

There being no additional business to consider, the meeting was adjourned.

  
Secretary, Board of Directors

(SEAL)

